

Auto ABS 2012-2 S.r.l.

INVESTORS REPORT

Euro 537.200.000 Class A Asset Backed Fixed Rate Notes due April 2025

Euro 93.849.000 Class B Asset Backed Fixed Rate and Variable Return Notes due April 2025

Contacts

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Reporting Dates

Collection Period	01/11/2015	30/11/2015
Interest Period	27/11/2015	29/12/2015
Payment Date	29/12/2015	

This Investors Report is prepared by Securitisation Services in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Securitisation Services will have no liability for the completeness or accuracy of such information.



1. Transaction overview

Issuer: Auto ABS 2012-2 S.r.l.
 Originator: Banque PSA Finance, Italian Branch
 Issue Date: 15 November 2012
 Arrangers: Société Générale / UniCredit Bank AG, London Branch

The Notes :

Classes	Class A	Class B
Original Balance	537.200.000,00	93.849.000,00
Currency	Euro	Euro
Final Maturity Date	apr-25	apr-25
Listing	ISE	
ISIN code	IT0004866775	IT0004866916
Common Code	85464108	
Payment frequency	Monthly	Monthly
Indexation	Fixed Rate	Fixed Rate and Variable Return
Clearing	Monte Titoli	Monte Titoli
Rating S&P as at Issue Date	AA (sf)	Not Rated
Rating S&P up to date	AA- (sf)	Not Rated
Rating Fitch as at the Issue Date	AAsf	Not Rated
Rating Fitch up to date	AA+sf	Not Rated

Underlying Assets for the Notes:

Auto Loans

Payment Dates:

means (i) prior to the service of a Trigger Notice, the 27th calendar day of each month in each year, and (ii) following the service of a Trigger Notice, any date on which the Post-Enforcement Priority of Payments is applied.

Interest Period:

means the period between a Payment Date (included) and the immediately following Payment Date (excluded).

Servicer:

Banque PSA Finance, Italian Branch

Back-up Servicer

Securitisation Services S.p.A.

Representative of the Noteholders:

Securitisation Services S.p.A.

Calculation Agent:

Securitisation Services S.p.A.

Cash Manager:

Banque PSA Finance

Principal Paying Agent:

BNP Paribas Securities Services Milan Branch (*)

Corporate Servicer:

Securitisation Services S.p.A.

Listing Agent:

Deutsche Bank Luxembourg S.A.

Account Bank

BNP Paribas Securities Services London Branch (*)

Quotaholder

SVM Securitisation Vehicle Management S.r.l.

(*) Please be informed that further to Deutsche Bank downgrading by S&P to BBB+ dated 09 June 2015, BNP Paribas Securities Services has been appointed as Account Bank and Paying Agent



2.1 The Notes - Class A Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Accrued Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid Interest
15/11/2012	27/12/2012	27/12/2012	537.200.000,00	-	2,800%	42	1.751.272,00	1.751.272,00	29.943.528,00	507.256.472,00	0,9442600000	-
27/12/2012	28/01/2013	28/01/2013	507.256.472,00	-	2,800%	32	1.262.420,00	1.262.420,00	18.479.680,00	488.776.792,00	0,9098600000	-
28/01/2013	27/02/2013	27/02/2013	488.776.792,00	-	2,800%	30	1.138.864,00	1.138.864,00	18.683.816,00	470.092.976,00	0,8750800000	-
27/02/2013	27/03/2013	27/03/2013	470.092.976,00	-	2,800%	28	1.020.680,00	1.020.680,00	18.442.076,00	451.650.900,00	0,8407500000	-
27/03/2013	29/04/2013	29/04/2013	451.650.900,00	-	2,800%	33	1.154.980,00	1.154.980,00	19.258.620,00	432.392.280,00	0,8049000000	-
29/04/2013	28/05/2013	28/05/2013	432.392.280,00	-	2,800%	29	972.332,00	972.332,00	18.511.912,00	413.880.368,00	0,7704400000	-
28/05/2013	27/06/2013	27/06/2013	413.880.368,00	-	2,800%	30	961.588,00	961.588,00	18.936.300,00	394.944.068,00	0,7351900000	-
27/06/2013	29/07/2013	29/07/2013	394.944.068,00	-	2,800%	32	977.704,00	977.704,00	18.291.660,00	376.652.408,00	0,7011400000	-
29/07/2013	27/08/2013	27/08/2013	376.652.408,00	-	2,800%	29	848.776,00	848.776,00	18.259.428,00	358.392.980,00	0,6671500000	-
27/08/2013	27/09/2013	27/09/2013	358.392.980,00	-	2,800%	31	859.520,00	859.520,00	17.673.880,00	340.719.100,00	0,6342500000	-
27/09/2013	28/10/2013	28/10/2013	340.719.100,00	-	2,800%	31	816.544,00	816.544,00	17.727.600,00	322.991.500,00	0,6012500000	-
28/10/2013	27/11/2013	27/11/2013	322.991.500,00	-	2,800%	30	752.080,00	752.080,00	17.625.532,00	305.365.968,00	0,5684400000	-
27/11/2013	27/12/2013	27/12/2013	305.365.968,00	-	2,800%	30	709.104,00	709.104,00	17.179.656,00	288.186.312,00	0,5364600000	-
27/12/2013	27/01/2014	27/01/2014	288.186.312,00	-	2,800%	31	692.988,00	692.988,00	16.454.436,00	271.731.876,00	0,5058300000	-
27/01/2014	27/02/2014	27/02/2014	271.731.876,00	-	2,800%	31	650.012,00	650.012,00	16.110.628,00	255.621.248,00	0,4758400000	-
27/02/2014	27/03/2014	27/03/2014	255.621.248,00	-	2,800%	28	553.316,00	553.316,00	16.379.228,00	239.242.020,00	0,4453500000	-
27/03/2014	28/04/2014	28/04/2014	239.242.020,00	-	2,800%	32	590.920,00	590.920,00	15.761.448,00	223.480.572,00	0,4160100000	-
28/04/2014	27/05/2014	27/05/2014	223.480.572,00	-	2,800%	29	499.596,00	499.596,00	15.739.960,00	207.740.612,00	0,3867100000	-
27/05/2014	27/06/2014	27/06/2014	207.740.612,00	-	2,800%	31	499.596,00	499.596,00	15.648.636,00	192.091.976,00	0,3575800000	-
27/06/2014	28/07/2014	28/07/2014	192.091.976,00	-	2,800%	31	461.992,00	461.992,00	15.036.228,00	177.055.748,00	0,3295900000	-
28/07/2014	27/08/2014	27/08/2014	177.055.748,00	-	2,800%	30	408.272,00	408.272,00	14.993.252,00	162.062.496,00	0,3016800000	-
27/08/2014	29/09/2014	29/09/2014	162.062.496,00	-	2,800%	33	413.644,00	413.644,00	13.967.200,00	148.095.296,00	0,2756800000	-
29/09/2014	27/10/2014	27/10/2014	148.095.296,00	-	2,800%	28	322.320,00	322.320,00	13.902.736,00	134.192.560,00	0,2498000000	-
27/10/2014	27/11/2014	27/11/2014	134.192.560,00	-	2,800%	31	322.320,00	322.320,00	13.897.364,00	120.295.196,00	0,2239300000	-
27/11/2014	29/12/2014	29/12/2014	120.295.196,00	-	2,800%	32	295.460,00	295.460,00	13.113.052,00	107.182.144,00	0,1995200000	-
29/12/2014	27/01/2015	27/01/2015	107.182.144,00	-	2,800%	29	241.740,00	241.740,00	12.672.548,00	94.509.596,00	0,1759300000	-
27/01/2015	27/02/2015	27/02/2015	94.509.596,00	-	2,800%	31	225.624,00	225.624,00	11.796.912,00	82.712.684,00	0,1539700000	-
27/02/2015	27/03/2015	27/03/2015	82.712.684,00	-	2,800%	28	177.276,00	177.276,00	11.614.264,00	71.098.420,00	0,1323500000	-
27/03/2015	27/04/2015	27/04/2015	71.098.420,00	-	2,800%	31	166.532,00	166.532,00	10.974.996,00	60.123.424,00	0,1119200000	-
27/04/2015	27/05/2015	27/05/2015	60.123.424,00	-	2,800%	30	139.672,00	139.672,00	10.819.208,00	49.304.216,00	0,0917800000	-
27/05/2015	29/06/2015	29/06/2015	49.304.216,00	-	2,800%	33	123.556,00	123.556,00	10.427.052,00	38.877.164,00	0,0723700000	-
29/06/2015	27/07/2015	27/07/2015	38.877.164,00	-	2,800%	28	80.580,00	80.580,00	9.680.344,00	29.196.820,00	0,0543500000	-
27/07/2015	27/08/2015	27/08/2015	29.196.820,00	-	2,800%	31	69.836,00	69.836,00	9.148.516,00	20.048.304,00	0,0373200000	-
27/08/2015	28/09/2015	28/09/2015	20.048.304,00	-	2,800%	32	48.348,00	48.348,00	8.471.644,00	11.576.660,00	0,0215500000	-
28/09/2015	27/10/2015	27/10/2015	11.576.660,00	-	2,800%	29	21.488,00	21.488,00	8.138.580,00	3.438.080,00	0,0064000000	-
27/10/2015	27/11/2015	27/11/2015	3.438.080,00	-	2,800%	31	5.372,00	5.372,00	3.438.080,00	-	0,0000000000	-
27/11/2015	16/12/2015	16/12/2015	-	-	-	-	-	-	-	-	-	-



2.2 The Notes - Class B Notes

Interest Period			Before payments		Amounts Accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Accrued Interest	Variable Return	Interest *	Principal	Principal Amount Outstanding	Pool Factor	Unpaid Interest **
15/11/2012	27/12/2012	27/12/2012	93.849.000,00	-	4,000%	42	437.336,34	181.128,57	618.464,91	-	93.849.000,00	1,00000000	-
27/12/2012	28/01/2013	28/01/2013	93.849.000,00	-	4,000%	32	333.163,95	1.320.455,43	1.653.619,38	-	93.849.000,00	1,00000000	-
28/01/2013	27/02/2013	27/02/2013	93.849.000,00	-	4,000%	30	312.517,17	1.338.286,74	1.650.803,91	-	93.849.000,00	1,00000000	-
27/02/2013	27/03/2013	27/03/2013	93.849.000,00	-	4,000%	28	291.870,39	1.643.295,99	1.935.166,38	-	93.849.000,00	1,00000000	-
27/03/2013	29/04/2013	29/04/2013	93.849.000,00	-	4,000%	33	343.487,34	639.111,69	982.599,03	-	93.849.000,00	1,00000000	-
29/04/2013	28/05/2013	28/05/2013	93.849.000,00	-	4,000%	29	302.193,78	1.245.376,23	1.547.570,01	-	93.849.000,00	1,00000000	-
28/05/2013	27/06/2013	27/06/2013	93.849.000,00	-	4,000%	30	312.517,17	897.196,44	1.209.713,61	-	93.849.000,00	1,00000000	-
27/06/2013	29/07/2013	29/07/2013	93.849.000,00	-	4,000%	32	333.163,95	991.983,93	1.325.147,88	-	93.849.000,00	1,00000000	-
29/07/2013	27/08/2013	27/08/2013	93.849.000,00	-	4,000%	29	302.193,78	1.048.293,33	1.350.487,11	-	93.849.000,00	1,00000000	-
27/08/2013	27/09/2013	27/09/2013	93.849.000,00	-	4,000%	31	322.840,56	508.661,58	831.502,14	-	93.849.000,00	1,00000000	-
27/09/2013	28/10/2013	28/10/2013	93.849.000,00	-	4,000%	31	322.840,56	864.349,29	1.187.189,85	-	93.849.000,00	1,00000000	-
28/10/2013	27/11/2013	27/11/2013	93.849.000,00	-	4,000%	30	312.517,17	978.845,07	1.291.362,24	-	93.849.000,00	1,00000000	-
27/11/2013	27/12/2013	27/12/2013	93.849.000,00	-	4,000%	30	312.517,17	689.790,15	1.002.307,32	-	93.849.000,00	1,00000000	-
27/12/2013	27/01/2014	27/01/2014	93.849.000,00	-	4,000%	31	322.840,56	1.083.955,95	1.406.796,51	-	93.849.000,00	1,00000000	-
27/01/2014	27/02/2014	27/02/2014	93.849.000,00	-	4,000%	31	322.840,56	819.301,77	1.142.142,33	-	93.849.000,00	1,00000000	-
27/02/2014	27/03/2014	27/03/2014	93.849.000,00	-	4,000%	28	291.870,39	541.508,73	833.379,12	-	93.849.000,00	1,00000000	-
27/03/2014	28/04/2014	28/04/2014	93.849.000,00	-	4,000%	32	333.163,95	1.011.692,22	1.344.856,17	-	93.849.000,00	1,00000000	-
28/04/2014	27/05/2014	27/05/2014	93.849.000,00	-	4,000%	29	302.193,78	674.774,31	976.968,09	-	93.849.000,00	1,00000000	-
27/05/2014	27/06/2014	27/06/2014	93.849.000,00	-	4,000%	31	322.840,56	415.751,07	738.591,63	-	93.849.000,00	1,00000000	-
27/06/2014	28/07/2014	28/07/2014	93.849.000,00	-	4,000%	31	322.840,56	788.331,60	1.111.172,16	-	93.849.000,00	1,00000000	-
28/07/2014	27/08/2014	27/08/2014	93.849.000,00	-	4,000%	30	312.517,17	341.610,36	654.127,53	-	93.849.000,00	1,00000000	-
27/08/2014	29/09/2014	29/09/2014	93.849.000,00	-	4,000%	33	343.487,34	278.731,53	622.218,87	-	93.849.000,00	1,00000000	-
29/09/2014	27/10/2014	27/10/2014	93.849.000,00	-	4,000%	28	291.870,39	858.718,35	1.150.588,74	-	93.849.000,00	1,00000000	-
27/10/2014	27/11/2014	27/11/2014	93.849.000,00	-	4,000%	31	322.840,56	534.939,30	857.779,86	-	93.849.000,00	1,00000000	-
27/11/2014	29/12/2014	29/12/2014	93.849.000,00	-	4,000%	32	333.163,95	604.387,56	937.551,51	-	93.849.000,00	1,00000000	-
29/12/2014	27/01/2015	27/01/2015	93.849.000,00	-	4,000%	29	302.193,78	496.461,21	798.654,99	-	93.849.000,00	1,00000000	-
27/01/2015	27/02/2015	27/02/2015	93.849.000,00	-	4,000%	31	322.840,56	427.951,44	750.792,00	-	93.849.000,00	1,00000000	-
27/02/2015	27/03/2015	27/03/2015	93.849.000,00	-	4,000%	28	291.870,39	489.891,78	781.762,17	-	93.849.000,00	1,00000000	-
27/03/2015	27/04/2015	27/04/2015	93.849.000,00	-	4,000%	31	322.840,56	630.665,28	953.505,84	-	93.849.000,00	1,00000000	-
27/04/2015	27/05/2015	27/05/2015	93.849.000,00	-	4,000%	30	312.517,17	400.735,23	713.252,40	-	93.849.000,00	1,00000000	-
27/05/2015	29/06/2015	29/06/2015	93.849.000,00	-	4,000%	33	343.487,34	320.025,09	663.512,43	-	93.849.000,00	1,00000000	-
29/06/2015	27/07/2015	27/07/2015	93.849.000,00	-	4,000%	28	291.870,39	355.687,71	647.558,10	-	93.849.000,00	1,00000000	-
27/07/2015	27/08/2015	27/08/2015	93.849.000,00	-	4,000%	31	322.840,56	450.475,20	773.315,76	-	93.849.000,00	1,00000000	-
27/08/2015	28/09/2015	28/09/2015	93.849.000,00	-	4,000%	32	333.163,95	213.037,23	546.201,18	-	93.849.000,00	1,00000000	-
28/09/2015	27/10/2015	27/10/2015	93.849.000,00	-	4,000%	29	302.193,78	325.656,03	627.849,81	-	93.849.000,00	1,00000000	-
27/10/2015	27/11/2015	27/11/2015	93.849.000,00	-	4,000%	31	322.840,56	271.223,61	594.064,17	10.000.000,00	79.498.160,36	0,84708585	-
27/11/2015	16/12/2015	16/12/2015	79.498.160,36	-	4,000%	19	167.051,22	399.914,70	566.965,92	79.498.160,36	-	0,00000000	-

* The Interest paid includes also the Variable Return.

** The Unpaid Interest has been calculated as the difference between (i) the Interest paid less the Variable Return and (ii) the Accrued Interest



3. Collections and Recoveries

Collection Period		Instalments		Prepayments		Adjustment		Late Charges		Recoveries		Repurchases		Other		Tot. Collections and Recoveries			
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
16/10/2012	30/11/2012	26.971.594,43	5.394.382,88	2.802.284,97	-	-	-	-	8.171,55	-	8.958,09	8.958,09	33.430,14	-	7.446,87	-	208.278,71	29.805.798,32	5.203.233,81
01/12/2012	31/12/2012	16.912.113,40	3.492.221,88	1.222.981,17	-	-	-	-	6.073,23	-	47.172,70	-	-	-	52.647,65	-	22.507,10	18.129.619,62	3.511.844,12
01/01/2013	31/01/2013	16.903.721,70	3.199.979,36	1.548.772,81	-	-	8.484,23	-	6.522,78	-	-	44.626,36	-	-	104,74	883,06	-	18.460.874,00	3.252.011,56
01/02/2013	28/02/2013	16.539.053,37	3.438.879,75	1.625.040,43	-	-	8.484,23	-	6.389,97	-	-	22.807,22	22.354,15	-	-	399,61	-	18.177.963,72	3.468.476,55
01/03/2013	31/03/2013	16.972.804,32	2.647.372,61	1.939.180,51	-	-	-	-	6.216,16	-	-	16.611,32	41.551,59	-	298,40	567,91	-	18.953.238,02	2.670.768,00
01/04/2013	30/04/2013	16.624.634,85	3.058.780,00	1.515.422,41	-	-	-	-	5.126,45	-	-	35.834,61	12.387,40	-	-	1.050,45	-	18.152.444,66	3.100.791,51
01/05/2013	31/05/2013	16.651.846,06	2.766.489,11	1.851.948,68	-	-	-	-	7.579,27	-	-	39.976,35	8.673,49	-	-	8.690,97	-	18.512.468,23	2.805.353,76
01/06/2013	30/06/2013	16.248.482,36	2.724.751,83	1.730.610,33	-	-	-	-	8.215,37	-	6.134,17	88.054,16	-	-	6.252,79	375,75	-	17.978.974,07	2.821.397,11
01/07/2013	31/07/2013	16.279.889,90	2.711.528,69	1.520.350,61	-	-	-	-	6.161,39	-	-	71.086,82	69.519,73	-	-	1.429,90	-	17.869.760,24	2.790.206,80
01/08/2013	31/08/2013	15.816.317,07	2.396.953,62	1.233.448,90	-	-	-	-	6.094,19	-	-	67.372,19	48.176,34	-	-	162,25	-	17.097.942,31	2.470.582,25
01/09/2013	30/09/2013	15.788.015,41	2.486.492,69	1.540.461,76	-	-	-	-	5.823,76	-	-	84.684,27	25.606,09	-	3,78	9.169,50	-	17.354.079,48	2.567.831,22
01/10/2013	31/10/2013	15.462.328,49	2.457.554,38	1.811.348,91	-	-	-	-	6.529,91	-	-	89.170,25	28.860,24	-	508,38	701,35	-	17.302.029,26	2.553.955,89
01/11/2013	30/11/2013	15.262.054,88	2.141.007,76	1.481.517,27	-	-	-	-	7.069,77	-	12.129,28	119.016,03	69.304,72	-	12.129,28	1.249,80	-	16.812.876,87	2.268.343,36
01/12/2013	31/12/2013	15.015.167,38	2.419.275,26	1.164.374,89	-	-	-	-	7.916,47	-	-	107.959,69	-	-	-	448,99	-	16.179.542,27	2.535.600,41
01/01/2014	31/01/2014	14.778.525,93	2.070.992,07	1.041.024,87	-	-	-	-	6.276,34	-	-	125.289,85	33.250,72	-	427,41	600,51	-	15.852.374,11	2.203.158,77
01/02/2014	28/02/2014	14.636.015,66	1.760.919,24	1.413.897,44	-	-	-	-	3.297,59	-	-	85.504,06	13.744,49	-	-	630,64	-	16.063.657,59	1.850.351,53
01/03/2014	31/03/2014	14.274.264,99	2.184.897,83	1.223.100,07	-	-	-	-	5.275,64	-	10.949,37	129.678,19	21.472,88	-	11.088,77	334,04	-	15.518.698,54	2.320.185,70
01/04/2014	30/04/2014	14.172.891,44	1.781.351,52	1.276.566,87	-	-	-	-	6.227,18	-	-	107.297,01	19.027,56	-	-	892,37	-	15.468.485,87	1.895.768,08
01/05/2014	31/05/2014	14.078.792,00	1.504.079,11	1.273.151,60	-	-	-	-	4.666,92	-	-	96.278,04	69.911,27	-	-	13.733,85	900,15	15.408.121,02	1.605.924,22
01/06/2014	30/06/2014	13.511.361,26	1.855.684,91	1.236.254,13	-	-	-	-	4.244,75	-	11.363,02	135.598,95	11.899,93	-	36.120,32	148,84	-	14.734.758,02	1.995.677,45
01/07/2014	31/07/2014	13.412.486,05	1.376.318,58	1.282.674,92	-	-	-	-	6.995,62	-	-	109.847,46	-	-	13.635,08	-	-	14.681.525,89	1.493.161,66
01/08/2014	31/08/2014	12.815.280,18	1.372.485,41	864.562,97	-	-	-	-	4.427,97	-	-	51.582,74	11.962,17	-	7.912,30	301,79	-	13.683.893,02	1.428.797,91
01/09/2014	30/09/2014	12.635.982,95	1.621.544,10	980.389,99	-	-	-	-	5.013,68	-	-	191.164,68	64.563,17	-	16.674,93	1.297,82	-	13.664.261,18	1.819.020,28
01/10/2014	31/10/2014	12.326.252,61	1.353.552,74	1.394.438,38	-	-	-	-	5.762,11	-	13.926,45	102.660,04	23.195,38	-	38.426,07	-	-	13.719.386,75	1.461.974,89
01/11/2014	30/11/2014	11.853.841,83	1.436.897,87	966.498,64	-	-	-	-	7.321,21	-	-	137.865,61	88.254,37	-	14.444,96	452,12	-	12.894.149,88	1.582.536,81
01/12/2014	31/12/2014	11.540.326,75	1.191.495,62	967.381,82	-	-	-	-	6.744,27	-	-	113.521,46	-	-	13.040,35	-	-	12.494.668,22	1.311.761,35
01/01/2015	31/01/2015	11.054.884,22	1.087.020,78	602.091,75	-	-	-	-	5.871,45	-	-	111.280,49	28.451,63	-	6.122,90	147,67	-	11.679.304,70	1.204.025,05
01/02/2015	28/02/2015	10.509.139,59	993.763,61	945.836,15	-	-	-	-	5.521,54	-	9.792,35	173.917,24	37.882,44	-	24.011,48	510,65	-	11.478.639,05	1.173.713,04
01/03/2015	31/03/2015	10.036.234,71	1.243.182,79	788.385,00	-	-	-	-	5.184,35	-	-	127.997,19	8.759,75	-	18.952,46	-	-	10.814.427,00	1.376.364,33
01/04/2015	30/04/2015	9.648.670,91	930.785,17	1.040.950,06	-	-	-	-	4.779,24	-	-	112.820,26	18.330,39	-	11.807,87	739,27	-	10.696.143,49	1.049.123,94
01/05/2015	31/05/2015	9.405.167,34	850.452,86	911.353,74	-	-	-	-	6.384,06	-	-	113.577,38	13.667,19	-	8.591,03	0,62	-	10.321.597,24	970.414,92
01/06/2015	30/06/2015	8.847.024,54	792.765,24	666.742,70	-	-	-	-	5.075,24	-	-	132.648,17	32.462,33	-	7.005,58	762,61	-	9.539.223,99	931.251,26
01/07/2015	31/07/2015	8.282.103,06	825.243,61	790.983,41	-	-	-	-	5.286,24	-	12.594,55	146.202,46	9.694,84	-	20.507,29	640,57	-	9.074.868,57	977.372,88
01/08/2015	31/08/2015	7.828.669,79	699.566,08	475.671,86	-	-	-	-	3.959,81	-	-	84.862,36	31.256,22	-	4.544,09	723,78	-	8.331.053,78	789.112,03
01/09/2015	30/09/2015	7.605.844,65	681.893,52	453.085,63	-	-	-	-	4.752,16	-	-	100.028,78	-	-	5.248,10	-	-	8.053.682,18	786.674,46
01/10/2015	31/10/2015	7.205.326,93	647.692,08	530.735,78	-	-	-	-	2.986,87	-	-	92.187,38	-	-	19.921,74	-	-	7.716.140,97	742.866,33
01/11/2015	30/11/2015	6.615.168,47	671.211,78	468.603,68	-	-	-	-	2.965,59	-	-	122.130,34	15.826,32	-	3.174,30	237,64	-	7.096.424,17	796.545,35



4. Issuer Available Funds

Payment Date	Available Interest Amount					Available Principal Amount		
	Available Interest Collection	Income generated by Eligible Investments	Interest accrued on the Accounts	Cash Reserve Drawing Amount	Available Interest Amount	Available Principal Collection	Class A Principal Deficiency Amount	Available Principal Amount
27/12/2012	5.203.233,81	-	2.976,51	-	5.206.210,32	29.805.798,32	140.843,55	29.946.641,87
28/01/2013	3.512.747,31	-	-	-	3.512.747,31	18.129.918,02	351.723,20	18.481.641,22
27/02/2013	3.252.383,24	-	-	-	3.252.383,24	18.460.958,24	222.960,91	18.683.919,15
27/03/2013	3.469.055,42	366,66	-	-	3.469.422,08	18.178.066,87	266.042,82	18.444.109,69
29/04/2013	2.671.685,80	450,00	-	-	2.672.135,80	18.953.394,73	305.780,97	19.259.175,70
28/05/2013	3.101.671,61	333,33	-	-	3.102.004,94	18.153.000,36	363.247,81	18.516.248,17
27/06/2013	2.806.122,68	300,00	-	-	2.806.422,68	18.513.050,44	424.173,74	18.937.224,18
29/07/2013	2.821.689,48	866,66	-	-	2.822.556,14	17.979.898,25	313.210,64	18.293.108,89
27/08/2013	2.790.303,03	383,33	-	-	2.790.686,36	17.870.270,64	394.189,82	18.264.460,46
27/09/2013	2.471.363,34	544,44	-	-	2.471.907,78	17.098.282,32	580.644,55	17.678.926,87
28/10/2013	2.567.845,09	433,33	-	-	2.568.278,42	17.359.126,35	372.023,98	17.731.150,33
27/11/2013	2.554.588,07	416,67	-	-	2.555.004,74	17.305.579,59	320.270,24	17.625.849,83
27/12/2013	2.268.978,22	766,67	-	-	2.269.744,89	16.813.194,70	367.200,16	17.180.394,86
27/01/2014	2.536.347,46	1.444,44	-	-	2.537.791,90	16.180.281,13	276.237,33	16.456.518,46
27/02/2014	2.203.465,06	1.633,33	13,33	-	2.205.111,72	15.854.456,57	257.121,97	16.111.578,54
27/03/2014	1.850.562,26	1.111,11	1.021,56	-	1.852.694,93	16.064.608,13	317.345,78	16.381.953,91
28/04/2014	2.320.294,82	1.350,00	112,07	-	2.321.756,89	15.521.424,45	243.698,97	15.765.123,42
27/05/2014	1.896.613,54	1.333,33	1.029,79	-	1.898.976,66	15.472.161,29	272.756,39	15.744.917,68
27/06/2014	1.606.087,64	1.555,55	776,96	-	1.608.420,15	15.413.078,70	239.940,03	15.653.018,73
28/07/2014	1.996.581,05	144,44	291,63	-	1.997.017,12	14.739.140,75	300.767,72	15.039.908,47
27/08/2014	1.493.180,89	208,33	47,82	-	1.493.437,04	14.685.206,36	313.357,58	14.998.563,94
29/09/2014	1.428.987,08	-	-	-	1.428.987,08	13.689.204,96	281.674,70	13.970.879,66
27/10/2014	1.819.820,47	-	-	-	1.819.820,47	13.667.940,84	236.262,07	13.904.202,91
27/11/2014	1.462.445,09	-	-	-	1.462.445,09	13.720.853,66	181.548,84	13.902.402,50
29/12/2014	1.583.225,90	-	-	-	1.583.225,90	12.899.188,38	216.913,85	13.116.102,23
27/01/2015	1.312.565,70	-	-	-	1.312.565,70	12.497.718,45	175.473,13	12.673.191,58
27/02/2015	1.204.626,33	-	-	-	1.204.626,33	11.679.948,28	118.755,73	11.798.704,01
27/03/2015	1.174.122,32	-	-	-	1.174.122,32	11.480.431,06	134.206,52	11.614.637,58
27/04/2015	1.376.792,56	-	-	-	1.376.792,56	10.814.800,58	163.492,12	10.978.292,70
27/05/2015	1.049.155,01	-	-	-	1.049.155,01	10.699.440,19	124.076,28	10.823.516,47
29/06/2015	970.919,13	-	-	-	970.919,13	10.325.905,71	104.585,13	10.430.490,84
27/07/2015	931.597,40	-	-	-	931.597,40	9.542.662,83	139.596,81	9.682.259,64
27/08/2015	977.398,38	-	-	-	977.398,38	9.076.784,21	74.909,45	9.151.693,66
28/09/2015	789.648,01	-	-	-	789.648,01	8.334.231,44	139.430,10	8.473.661,54
27/10/2015	787.224,31	-	-	-	787.224,31	8.055.699,72	84.732,56	8.140.432,28
27/11/2015	743.254,77	-	-	10.000.000,00	10.743.254,77	7.717.993,25	71.614,89	7.789.608,14
16/12/2015	784.650,26	-	-	-	784.650,26	80.012.474,40	57.648,16	80.070.122,56



5.1 Pre-Enforcement Interest Priority of Payments

Payment Date	Available Interest Amount	Expenses	Retention	Fees	Class A Notes Interest Payment Amount	Cash Reserve Replenishment Amount	Class A Principal Deficiency Amount	Class B Notes Interest Amount	Interest Component Purchase Price	PAO of Class B Notes provided that the Cash Reserve Outstanding Amount exceeds the Cash Reserve Required Amount	Amounts payable to the Seller	Variable Return on Class B Notes	Residual balance
27/12/2012	5.206.210,32	2.180,17	670,11	261.463,04	1.751.272,00	-	140.843,55	437.336,34	2.433.228,82	-	-	178.313,10	903,19
28/01/2013	3.512.747,31	-	369,00	246.121,03	1.262.420,00	-	351.723,20	333.163,95	-	-	-	1.318.578,45	371,68
27/02/2013	3.252.383,24	-	44,77	239.130,78	1.138.864,00	-	222.960,91	312.517,17	-	-	-	1.338.286,74	578,87
27/03/2013	3.469.422,08	1.391,50	13.324,02	233.776,54	1.020.680,00	-	266.042,82	291.870,39	-	-	-	1.641.419,01	917,80
29/04/2013	2.672.135,80	1.391,50	172,26	226.331,94	1.154.980,00	-	305.780,97	343.487,34	-	-	-	639.111,69	880,10
28/05/2013	3.102.004,94	-	-	218.086,20	972.332,00	-	363.247,81	302.193,78	-	-	-	1.245.376,23	768,92
27/06/2013	2.806.422,68	-	200,00	210.454,95	961.588,00	-	424.173,74	312.517,17	-	-	-	897.196,44	292,37
29/07/2013	2.822.556,14	2.614,81	973,62	202.808,96	977.704,00	-	313.210,64	333.163,95	-	-	-	991.983,93	96,23
27/08/2013	2.790.686,36	600,00	-	195.852,34	848.776,00	-	394.189,82	302.193,78	-	-	-	1.048.293,33	781,09
27/09/2013	2.471.907,78	300,00	11.170,25	188.756,97	859.520,00	-	580.644,55	322.840,56	-	-	-	508.661,58	13,87
28/10/2013	2.568.278,42	300,00	10.033,24	181.555,17	816.544,00	-	372.023,98	322.840,56	-	-	-	864.349,29	632,18
27/11/2013	2.555.004,74	15.550,00	285,08	174.822,32	752.080,00	-	320.270,24	312.517,17	-	-	-	978.845,07	634,86
27/12/2013	2.269.744,89	300,00	22.764,26	167.322,10	709.104,00	-	367.200,16	312.517,17	-	-	-	689.790,15	747,05
27/01/2014	2.537.791,90	564,11	259,57	160.640,09	692.988,00	-	276.237,33	322.840,56	-	-	-	1.083.955,95	306,29
27/02/2014	2.205.111,72	618,96	426,72	154.579,01	650.012,00	-	257.121,97	322.840,56	-	-	-	819.301,77	210,73
27/03/2014	1.852.694,93	300,00	414,22	147.830,69	553.316,00	-	317.345,78	291.870,39	-	-	-	541.508,73	109,12
28/04/2014	2.321.756,89	-	66,00	141.370,29	590.920,00	-	243.698,97	333.163,95	-	-	-	1.011.692,22	845,46
27/05/2014	1.898.976,66	600,00	13.882,79	135.009,97	499.596,00	-	272.756,39	302.193,78	-	-	-	674.774,31	163,42
27/06/2014	1.608.420,15	300,00	336,35	128.752,53	499.596,00	-	239.940,03	322.840,56	-	-	-	415.751,07	903,60
28/07/2014	1.997.017,12	300,00	236,20	122.529,81	461.992,00	-	300.767,72	322.840,56	-	-	-	788.331,60	19,23
27/08/2014	1.493.437,04	1.215,00	-	116.275,76	408.272,00	-	313.357,58	312.517,17	-	-	-	341.610,36	189,17
29/09/2014	1.428.987,08	300,00	152,12	110.197,21	413.644,00	-	281.674,70	343.487,34	-	-	-	278.731,53	800,19
27/10/2014	1.819.820,47	300,00	5.044,20	104.835,26	322.320,00	-	236.262,07	291.870,39	-	-	-	858.718,35	470,20
27/11/2014	1.462.445,09	300,00	127,70	99.679,60	322.320,00	-	181.548,84	322.840,56	-	-	-	534.939,30	689,09
29/12/2014	1.583.225,90	38.038,00	78,00	94.380,19	295.460,00	-	216.913,85	333.163,95	-	-	-	604.387,56	804,35
27/01/2015	1.312.565,70	915,00	5.838,33	89.342,97	241.740,00	-	175.473,13	302.193,78	-	-	-	496.461,21	601,28
27/02/2015	1.204.626,33	16.460,00	8.240,60	84.344,72	225.624,00	-	118.755,73	322.840,56	-	-	-	427.951,44	409,28
27/03/2015	1.174.122,32	300,00	377,87	79.771,53	177.276,00	-	134.206,52	291.870,39	-	-	-	489.891,78	428,23
27/04/2015	1.376.792,56	300,00	17.777,61	75.153,92	166.532,00	-	163.492,12	322.840,56	-	-	-	630.665,28	31,07
27/05/2015	1.049.155,01	300,00	546,43	70.803,69	139.672,00	-	124.076,28	312.517,17	-	-	-	400.735,23	504,21
29/06/2015	970.919,13	12.500,00	-	66.419,43	123.556,00	-	104.585,13	343.487,34	-	-	-	320.025,09	346,14
27/07/2015	931.597,40	1.215,00	348,25	62.273,74	80.580,00	-	139.596,81	291.870,39	-	-	-	355.687,71	25,50
27/08/2015	977.398,38	300,00	107,60	58.393,59	69.836,00	-	74.909,45	322.840,56	-	-	-	450.475,20	535,98
28/09/2015	789.648,01	300,00	68,00	54.750,87	48.348,00	-	139.430,10	333.163,95	-	-	-	213.037,23	549,85
27/10/2015	787.224,31	300,00	463,85	52.001,65	21.488,00	-	84.732,56	302.193,78	-	-	-	325.656,03	388,44
27/11/2015	10.743.254,77	17.550,00	5.012,00	48.753,58	5.372,00	-	71.614,89	322.840,56	-	10.000.000,00	-	271.223,61	888,13
16/12/2015	784.650,26	-	87.399,68	72.636,50	-	-	57.648,16	167.051,22	-	-	-	399.914,70	-



5.2 Pre-Enforcement Principal Priority of Payments

Payment Date	Available Principal Amount	Payments referred to in items (i) to (v) (inclusive) of the Pre-Enforcement Interest Priority of Payments	Principal Amount Outstanding in respect of the Class A Notes	Payment of the amounts referred to under item (viii) of the Pre-Enforcement Interest Priority of Payments	PAO of the Class B Notes until Euro 1.000	Variable Return on Class B Notes	any remaining portion of the Principal Amount Outstanding of the Class B Notes	Residual balance
27/12/2012	29.946.641,87	-	29.943.528,00	-	-	2.815,47	-	298,40
28/01/2013	18.481.641,22	-	18.479.680,00	-	-	1.876,98	-	84,24
28/02/2013	18.683.919,15	-	18.683.816,00	-	-	-	-	103,15
27/03/2013	18.444.109,69	-	18.442.076,00	-	-	1.876,98	-	156,71
29/04/2013	19.259.175,70	-	19.258.620,00	-	-	-	-	555,70
28/05/2013	18.516.248,17	-	18.511.912,00	-	-	3.753,96	-	582,21
27/06/2013	18.937.224,18	-	18.936.300,00	-	-	-	-	924,18
29/07/2013	18.293.108,89	-	18.291.660,00	-	-	938,49	-	510,40
27/08/2013	18.264.460,46	-	18.259.428,00	-	-	4.692,45	-	340,01
27/09/2013	17.678.926,87	-	17.673.880,00	-	-	-	-	5.046,87
28/10/2013	17.731.150,33	-	17.727.600,00	-	-	-	-	3.550,33
27/11/2013	17.625.849,83	-	17.625.532,00	-	-	-	-	317,83
27/12/2013	17.180.394,86	-	17.179.656,00	-	-	-	-	738,86
27/01/2014	16.456.518,46	-	16.454.436,00	-	-	-	-	2.082,46
27/02/2014	16.111.578,54	-	16.110.628,00	-	-	-	-	950,54
27/03/2014	16.381.953,91	-	16.379.228,00	-	-	-	-	2.725,91
28/04/2014	15.765.123,42	-	15.761.448,00	-	-	-	-	3.675,42
27/05/2014	15.744.917,68	-	15.739.960,00	-	-	-	-	4.957,68
27/06/2014	15.653.018,73	-	15.648.636,00	-	-	-	-	4.382,73
28/07/2014	15.039.908,47	-	15.036.228,00	-	-	-	-	3.680,47
27/08/2014	14.998.563,94	-	14.993.252,00	-	-	-	-	5.311,94
29/09/2014	13.970.879,66	-	13.967.200,00	-	-	-	-	3.679,66
27/10/2014	13.904.202,91	-	13.902.736,00	-	-	-	-	1.466,91
27/11/2014	13.902.402,50	-	13.897.364,00	-	-	-	-	5.038,50
29/12/2014	13.116.102,23	-	13.113.052,00	-	-	-	-	3.050,23
27/01/2015	12.673.191,58	-	12.672.548,00	-	-	-	-	643,58
27/02/2015	11.798.704,01	-	11.796.912,00	-	-	-	-	1.792,01
27/03/2015	11.614.637,58	-	11.614.264,00	-	-	-	-	373,58
27/04/2015	10.978.292,70	-	10.974.996,00	-	-	-	-	3.296,70
27/05/2015	10.823.516,47	-	10.819.208,00	-	-	-	-	4.308,47
29/06/2015	10.430.490,84	-	10.427.052,00	-	-	-	-	3.438,84
27/07/2015	9.682.259,64	-	9.680.344,00	-	-	-	-	1.915,64
27/08/2015	9.151.693,66	-	9.148.516,00	-	-	-	-	3.177,66
28/09/2015	8.473.661,54	-	8.471.644,00	-	-	-	-	2.017,54
27/10/2015	8.140.432,28	-	8.138.580,00	-	-	-	-	1.852,28
27/11/2015	7.789.608,14	-	3.438.080,00	-	4.350.839,64	-	-	688,50
16/12/2015	80.070.122,56	-	-	-	79.497.160,36	571.962,20	1.000,00	0,00



6. Required Cash Reserve Amount

Payment Date	Cash Reserve Outstanding Amount before the current Payment Date	Cash Reserve Initial Amount (a)	Have all the Class A Notes been redeemed in full? (b)	Required Cash Reserve Amount if [(b)="NO";(a);0]	Cash Reserve Drawing Amount	Cash Reserve Replenishment Amount	Balance of Cash Reserve Account after the current Payment Date	Shortfall
27/12/2012	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
28/01/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/02/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/03/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
29/04/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
28/05/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/06/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
29/07/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/08/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/09/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
28/10/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/11/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/12/2013	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/01/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/02/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/03/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
28/04/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/05/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/06/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
28/07/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/08/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
29/09/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/10/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/11/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
29/12/2014	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/01/2015	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/02/2015	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/03/2015	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/04/2015	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/05/2015	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
29/06/2015	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/07/2015	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/08/2015	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
28/09/2015	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/10/2015	10.000.000,00	10.000.000,00	NO	10.000.000,00	-	-	10.000.000,00	-
27/11/2015	10.000.000,00	10.000.000,00	YES	-	-	-	-	-



7. Collateral Portfolio

Collection Period		Payment Date	Outstanding Balance Performing Receivables (excluded Delinquent)	Outstanding Balance Delinquent Receivables	Outstanding Balance Defaulted Receivables (*)	Total collateral portfolio
16/10/2012	30/11/2012	27/12/2012	574.017.444,44	17.061.937,18	164.664,57	591.079.381,62
01/12/2012	31/12/2012	28/01/2013	557.106.186,00	15.491.852,80	506.597,04	572.598.038,80
01/01/2013	31/01/2013	27/02/2013	544.213.160,38	9.701.043,51	719.770,67	553.914.203,89
01/02/2013	28/02/2013	27/03/2013	525.677.493,40	9.792.703,95	933.266,29	535.470.197,35
01/03/2013	31/03/2013	29/04/2013	505.025.998,30	11.185.180,06	1.225.634,84	516.211.178,36
01/04/2013	30/04/2013	28/05/2013	486.269.635,04	11.425.850,85	1.590.597,65	497.695.485,89
01/05/2013	31/05/2013	27/06/2013	467.262.207,92	11.496.636,00	2.020.413,26	478.758.843,92
01/06/2013	30/06/2013	29/07/2013	449.833.048,44	10.633.610,77	2.336.392,21	460.466.659,21
01/07/2013	31/07/2013	27/08/2013	432.142.881,26	10.059.827,89	2.805.441,31	442.202.709,15
01/08/2013	31/08/2013	27/09/2013	413.841.291,37	10.682.830,92	3.389.924,47	424.524.122,29
01/09/2013	30/09/2013	28/10/2013	396.836.746,50	9.961.272,33	3.765.957,32	406.798.018,83
01/10/2013	31/10/2013	27/11/2013	378.217.561,30	10.958.158,03	4.093.552,97	389.175.719,33
01/11/2013	30/11/2013	27/12/2013	361.444.026,09	10.551.616,21	4.469.804,46	371.995.642,30
01/12/2013	31/12/2013	27/01/2014	346.299.866,96	9.239.995,74	4.738.163,78	355.539.862,70
01/01/2014	31/01/2014	27/02/2014	329.544.149,24	9.886.217,38	4.998.426,76	339.430.366,62
01/02/2014	28/02/2014	27/03/2014	313.594.093,51	9.455.269,74	5.323.604,20	323.049.363,25
01/03/2014	31/03/2014	28/04/2014	297.757.046,58	9.529.919,16	5.543.272,46	307.286.965,74
01/04/2014	30/04/2014	27/05/2014	282.295.305,96	9.250.417,52	5.805.075,88	291.545.723,48
01/05/2014	31/05/2014	27/06/2014	266.743.981,84	9.153.680,59	6.051.001,95	275.897.662,43
01/06/2014	30/06/2014	28/07/2014	251.287.867,73	9.574.268,96	6.339.572,66	260.862.136,69
01/07/2014	31/07/2014	27/08/2014	235.942.179,80	9.925.073,42	6.651.207,82	245.867.253,22
01/08/2014	31/08/2014	29/09/2014	222.400.293,78	9.501.391,72	6.921.982,71	231.901.685,50
01/09/2014	30/09/2014	27/10/2014	209.537.487,95	8.463.674,30	7.157.828,62	218.001.162,25
01/10/2014	31/10/2014	27/11/2014	196.528.925,33	7.571.301,33	7.349.896,40	204.100.226,66
01/11/2014	30/11/2014	29/12/2014	184.297.634,88	6.691.528,05	7.556.878,72	190.989.162,93
01/12/2014	31/12/2014	27/01/2015	172.004.216,93	6.314.804,65	7.736.459,69	178.319.021,58
01/01/2015	31/01/2015	27/02/2015	160.828.085,15	5.692.876,00	7.861.256,33	166.520.961,15
01/02/2015	28/02/2015	27/03/2015	149.594.055,64	5.314.059,94	8.002.537,15	154.908.115,58
01/03/2015	31/03/2015	27/04/2015	139.000.683,06	4.929.513,40	8.155.474,67	143.930.196,46
01/04/2015	30/04/2015	27/05/2015	128.388.448,98	4.721.527,71	8.282.645,14	133.109.976,69
01/05/2015	31/05/2015	29/06/2015	118.331.805,68	4.351.988,64	8.389.908,49	122.683.794,32
01/06/2015	30/06/2015	27/07/2015	108.817.827,40	4.187.146,12	8.531.792,53	113.004.973,52
01/07/2015	31/07/2015	27/08/2015	100.120.712,08	3.734.483,42	8.607.886,59	103.855.195,50
01/08/2015	31/08/2015	28/09/2015	92.137.128,56	3.247.583,06	8.735.920,65	95.384.711,62
01/09/2015	30/09/2015	27/10/2015	84.287.272,54	2.959.024,34	8.822.691,38	87.246.296,88
01/10/2015	31/10/2015	27/11/2015	76.537.029,05	2.921.511,97	8.897.426,91	79.458.541,02
01/11/2015	30/11/2015	16/12/2015	69.680.655,69	2.623.813,00	8.949.594,96	72.304.468,69



8. Notes collateralisation

Collection Period			Principal Amount Outstanding			Collateralisation		
			Class A	Class B	Total	Collateral portfolio outstanding amount	Cash Reserve Amount	Total
16/10/2012	30/11/2012	27/12/2012	507.256.472,00	93.849.000,00	601.105.472,00	591.079.381,62	10.000.000,00	601.079.381,62
01/12/2012	31/12/2012	28/01/2013	488.776.792,00	93.849.000,00	582.625.792,00	572.598.038,80	10.000.000,00	582.598.038,80
01/01/2013	31/01/2013	27/02/2013	470.092.976,00	93.849.000,00	563.941.976,00	553.914.203,89	10.000.000,00	563.914.203,89
01/02/2013	28/02/2013	27/03/2013	451.650.900,00	93.849.000,00	545.499.900,00	535.470.197,35	10.000.000,00	545.470.197,35
01/03/2013	31/03/2013	29/04/2013	432.392.280,00	93.849.000,00	526.241.280,00	516.211.178,36	10.000.000,00	526.211.178,36
01/04/2013	30/04/2013	28/05/2013	413.880.368,00	93.849.000,00	507.729.368,00	497.695.485,89	10.000.000,00	507.695.485,89
01/05/2013	31/05/2013	27/06/2013	394.944.068,00	93.849.000,00	488.793.068,00	478.758.843,92	10.000.000,00	488.758.843,92
01/06/2013	30/06/2013	29/07/2013	376.652.408,00	93.849.000,00	470.501.408,00	460.466.659,21	10.000.000,00	470.466.659,21
01/07/2013	31/07/2013	27/08/2013	358.392.980,00	93.849.000,00	452.241.980,00	442.202.709,15	10.000.000,00	452.202.709,15
01/08/2013	31/08/2013	27/09/2013	340.719.100,00	93.849.000,00	434.568.100,00	424.524.122,29	10.000.000,00	434.524.122,29
01/09/2013	30/09/2013	28/10/2013	322.991.500,00	93.849.000,00	416.840.500,00	406.798.018,83	10.000.000,00	416.798.018,83
01/10/2013	31/10/2013	27/11/2013	305.365.968,00	93.849.000,00	399.214.968,00	389.175.719,33	10.000.000,00	399.175.719,33
01/11/2013	30/11/2013	27/12/2013	288.186.312,00	93.849.000,00	382.035.312,00	371.995.642,30	10.000.000,00	381.995.642,30
01/12/2013	31/12/2013	27/01/2014	271.731.876,00	93.849.000,00	365.580.876,00	355.539.862,70	10.000.000,00	365.539.862,70
01/01/2014	31/01/2014	27/02/2014	255.621.248,00	93.849.000,00	349.470.248,00	339.430.366,62	10.000.000,00	349.430.366,62
01/02/2014	28/02/2014	27/03/2014	239.242.020,00	93.849.000,00	333.091.020,00	323.049.363,25	10.000.000,00	333.049.363,25
01/03/2014	31/03/2014	28/04/2014	223.480.572,00	93.849.000,00	317.329.572,00	307.286.965,74	10.000.000,00	317.286.965,74
01/04/2014	30/04/2014	27/05/2014	207.740.612,00	93.849.000,00	301.589.612,00	291.545.723,48	10.000.000,00	301.545.723,48
01/05/2014	31/05/2014	27/06/2014	192.091.976,00	93.849.000,00	285.940.976,00	275.897.662,43	10.000.000,00	285.897.662,43
01/06/2014	30/06/2014	28/07/2014	177.055.748,00	93.849.000,00	270.904.748,00	260.862.136,69	10.000.000,00	270.862.136,69
01/07/2014	31/07/2014	27/08/2014	162.062.496,00	93.849.000,00	255.911.496,00	245.867.253,22	10.000.000,00	255.867.253,22
01/08/2014	31/08/2014	29/09/2014	148.095.296,00	93.849.000,00	241.944.296,00	231.901.685,50	10.000.000,00	241.901.685,50
01/09/2014	30/09/2014	27/10/2014	134.192.560,00	93.849.000,00	228.041.560,00	218.001.162,25	10.000.000,00	228.001.162,25
01/10/2014	31/10/2014	27/11/2014	120.295.196,00	93.849.000,00	214.144.196,00	204.100.226,66	10.000.000,00	214.100.226,66
01/11/2014	30/11/2014	29/12/2014	107.182.144,00	93.849.000,00	201.031.144,00	190.989.162,93	10.000.000,00	200.989.162,93
01/12/2014	31/12/2014	27/01/2015	94.509.596,00	93.849.000,00	188.358.596,00	178.319.021,58	10.000.000,00	188.319.021,58
01/01/2015	31/01/2015	27/02/2015	82.712.684,00	93.849.000,00	176.561.684,00	166.520.961,15	10.000.000,00	176.520.961,15
01/02/2015	28/02/2015	27/03/2015	71.098.420,00	93.849.000,00	164.947.420,00	154.908.115,58	10.000.000,00	164.908.115,58
01/03/2015	31/03/2015	27/04/2015	60.123.424,00	93.849.000,00	153.972.424,00	143.930.196,46	10.000.000,00	153.930.196,46
01/04/2015	30/04/2015	27/05/2015	49.304.216,00	93.849.000,00	143.153.216,00	133.109.976,69	10.000.000,00	143.109.976,69
01/05/2015	31/05/2015	29/06/2015	38.877.164,00	93.849.000,00	132.726.164,00	122.683.794,32	10.000.000,00	132.683.794,32
01/06/2015	30/06/2015	27/07/2015	29.196.820,00	93.849.000,00	123.045.820,00	113.004.973,52	10.000.000,00	123.004.973,52
01/07/2015	31/07/2015	27/08/2015	20.048.304,00	93.849.000,00	113.897.304,00	103.855.195,50	10.000.000,00	113.855.195,50
01/08/2015	31/08/2015	28/09/2015	11.576.660,00	93.849.000,00	105.425.660,00	95.384.711,62	10.000.000,00	105.384.711,62
01/09/2015	30/09/2015	27/10/2015	3.438.080,00	93.849.000,00	97.287.080,00	87.246.296,88	10.000.000,00	97.246.296,88
01/10/2015	31/10/2015	27/11/2015	-	79.498.160,36	79.498.160,36	79.458.541,02	-	79.458.541,02
01/11/2015	30/11/2015	16/12/2015	-	-	-	-	-	-



9. Portfolio performance

Collection Period		Outstanding Balance of Delinquent Receivables (a)	Outstanding Balance of not defaulted receivables (b)	Delinquency Ratio (a)/(b)	Defaulted Receivables of the period (c)	Average Outstanding Balance of Performing Receivables (d)	Gross default ratio (c)/(d)	Cumulative Defaulted Receivables (e)	Outstanding Balances of the Initial Pool (f)	Cumulative gross default ratio (e)/(f)	Cumulative recoveries (g)	Cumulative Net Default Ratio [(e)-(g)] / (f)
16/10/2012	30/11/2012	17.061.937,18	591.079.381,62	2,89%	150.634,28	600.601.490,24	0,03%	150.634,28	621.026.023,49	0,02%	8.958,09	0,02%
01/12/2012	31/12/2012	15.491.852,80	572.598.038,80	2,71%	351.723,20	581.838.710,21	0,06%	502.357,48	621.026.023,49	0,08%	38.214,61	0,07%
01/01/2013	31/01/2013	9.701.043,51	553.914.203,89	1,75%	222.960,91	563.256.121,35	0,04%	725.318,39	621.026.023,49	0,12%	82.840,97	0,10%
01/02/2013	28/02/2013	9.792.703,95	535.470.197,35	1,83%	266.042,82	544.692.200,62	0,05%	991.361,21	621.026.023,49	0,16%	105.648,19	0,14%
01/03/2013	31/03/2013	11.185.180,06	516.211.178,36	2,17%	305.780,97	525.840.687,86	0,06%	1.297.142,18	621.026.023,49	0,21%	122.259,51	0,19%
01/04/2013	30/04/2013	11.425.850,85	497.695.485,89	2,30%	363.247,81	506.953.332,13	0,07%	1.660.389,99	621.026.023,49	0,27%	158.094,12	0,24%
01/05/2013	31/05/2013	11.496.636,00	478.758.843,92	2,40%	424.173,74	488.227.164,91	0,09%	2.084.563,73	621.026.023,49	0,34%	198.070,47	0,30%
01/06/2013	30/06/2013	10.633.610,77	460.466.659,21	2,31%	313.210,64	469.612.751,57	0,07%	2.397.774,37	621.026.023,49	0,39%	286.124,63	0,34%
01/07/2013	31/07/2013	10.059.827,89	442.202.709,15	2,27%	394.189,82	451.334.684,18	0,09%	2.791.964,19	621.026.023,49	0,45%	357.211,45	0,39%
01/08/2013	31/08/2013	10.682.830,92	424.524.122,29	2,52%	580.644,55	433.363.415,72	0,13%	3.372.608,74	621.026.023,49	0,54%	424.583,64	0,47%
01/09/2013	30/09/2013	9.961.272,33	406.798.018,83	2,45%	372.023,98	415.661.070,56	0,09%	4.064.902,96	621.026.023,49	0,65%	598.438,16	0,56%
01/10/2013	31/10/2013	10.958.158,03	389.175.719,33	2,82%	320.270,24	397.986.869,08	0,08%	4.064.902,96	621.026.023,49	0,65%	598.438,16	0,56%
01/11/2013	30/11/2013	10.551.616,21	371.995.642,30	2,84%	367.200,16	380.585.680,82	0,10%	4.432.103,12	621.026.023,49	0,71%	717.454,19	0,60%
01/12/2013	31/12/2013	9.239.995,74	355.539.862,70	2,60%	276.237,33	363.767.752,50	0,08%	4.708.340,45	621.026.023,49	0,76%	825.413,88	0,63%
01/01/2014	31/01/2014	9.886.217,38	339.430.366,62	2,91%	257.121,97	347.485.114,66	0,07%	4.965.462,42	621.026.023,49	0,80%	950.703,73	0,65%
01/02/2014	28/02/2014	9.455.269,74	323.049.363,25	2,93%	317.345,78	331.239.864,94	0,10%	5.282.808,20	621.026.023,49	0,85%	1.036.207,79	0,68%
01/03/2014	31/03/2014	9.529.919,16	307.286.965,74	3,10%	243.698,97	315.168.164,50	0,08%	5.526.507,17	621.026.023,49	0,89%	1.165.885,98	0,70%
01/04/2014	30/04/2014	9.250.417,52	291.545.723,48	3,17%	272.756,39	299.416.344,61	0,09%	5.799.263,56	621.026.023,49	0,93%	1.273.182,99	0,73%
01/05/2014	31/05/2014	9.153.680,59	275.897.662,43	3,32%	239.940,03	283.721.692,96	0,08%	6.039.203,59	621.026.023,49	0,97%	1.369.461,03	0,75%
01/06/2014	30/06/2014	9.574.268,96	260.862.136,69	3,67%	300.767,72	268.379.899,56	0,11%	6.339.971,31	621.026.023,49	1,02%	1.505.059,98	0,78%
01/07/2014	31/07/2014	9.925.073,42	245.867.253,22	4,04%	313.357,58	253.364.694,96	0,12%	6.653.328,89	621.026.023,49	1,07%	1.614.907,44	0,81%
01/08/2014	31/08/2014	9.501.391,72	231.901.685,50	4,10%	281.674,70	238.884.469,36	0,12%	6.935.003,59	621.026.023,49	1,12%	1.666.490,18	0,85%
01/09/2014	30/09/2014	8.463.674,30	218.001.162,25	3,88%	236.262,07	224.951.423,88	0,11%	7.171.265,66	621.026.023,49	1,15%	1.857.654,86	0,86%
01/10/2014	31/10/2014	7.571.301,33	204.100.226,66	3,71%	181.548,84	211.050.694,46	0,09%	7.352.814,50	621.026.023,49	1,18%	1.960.314,90	0,87%
01/11/2014	30/11/2014	6.691.528,05	190.989.162,93	3,50%	216.913,85	197.544.694,80	0,11%	7.569.728,35	621.026.023,49	1,22%	2.098.180,51	0,88%
01/12/2014	31/12/2014	6.314.804,65	178.319.021,58	3,54%	175.473,13	184.654.092,26	0,10%	7.745.201,48	621.026.023,49	1,25%	2.211.701,97	0,89%
01/01/2015	31/01/2015	5.692.876,00	166.520.961,15	3,42%	118.755,73	172.419.991,37	0,07%	7.863.957,21	621.026.023,49	1,27%	2.322.982,46	0,89%
01/02/2015	28/02/2015	5.314.059,94	154.908.115,58	3,43%	134.206,52	160.714.538,37	0,08%	7.998.163,73	621.026.023,49	1,29%	2.496.899,70	0,89%
01/03/2015	31/03/2015	4.929.513,40	143.930.196,46	3,42%	163.492,12	149.419.156,02	0,11%	8.161.655,85	621.026.023,49	1,31%	2.624.896,89	0,89%
01/04/2015	30/04/2015	4.721.527,71	133.109.976,69	3,55%	124.076,28	138.520.086,58	0,09%	8.285.732,13	621.026.023,49	1,33%	2.737.717,15	0,89%
01/05/2015	31/05/2015	4.351.988,64	122.683.794,32	3,55%	104.585,13	127.896.885,51	0,08%	8.390.317,26	621.026.023,49	1,35%	2.851.294,53	0,89%
01/06/2015	30/06/2015	4.187.146,12	113.004.973,52	3,71%	139.596,81	117.844.383,92	0,12%	8.529.914,07	621.026.023,49	1,37%	2.983.942,70	0,89%
01/07/2015	31/07/2015	3.734.483,42	103.855.195,50	3,60%	74.909,45	108.430.084,51	0,07%	8.604.823,52	621.026.023,49	1,39%	3.130.145,16	0,88%
01/08/2015	31/08/2015	3.247.583,06	95.384.711,62	3,40%	139.430,10	99.619.953,56	0,14%	8.744.253,62	621.026.023,49	1,41%	3.215.007,52	0,89%
01/09/2015	30/09/2015	2.959.024,34	87.246.296,88	3,39%	84.732,56	91.315.504,25	0,09%	8.828.986,18	621.026.023,49	1,42%	3.315.036,30	0,89%
01/10/2015	31/10/2015	2.921.511,97	79.458.541,02	3,68%	71.614,89	83.352.418,95	0,09%	8.900.601,07	621.026.023,49	1,43%	3.407.223,68	0,88%
01/11/2015	30/11/2015	2.623.813,00	72.304.468,69	3,63%	57.648,16	75.881.504,86	0,08%	8.958.249,23	621.026.023,49	1,44%	3.529.354,02	0,87%



10. Renegotiations

Collection Period		Clause 4.2 (a) (i) Servicing Agreement					Clause 4.2 (a) (ii) Servicing Agreement				
		Outstanding Balance of the loan renegotiated during the period following the Clause 4.2.(a)(i)	Outstanding Balance of the loan renegotiated from Issue Date following the Clause 4.2.(a)(i)	Weighted average of the Contractual Interest Rate of the Portfolio applicable to the Performing Receivables (A)	Limit (B)	IF A>B ; YES ; NO	Outstanding Balance of the loan renegotiated during the period carrying forward the last Instalment Due Date to a date which falls after 60 months prior to the Maturity Date	Outstanding Balance of the loan renegotiated from the Issue Date carrying forward the last Instalment Due Date to a date which falls after 60 months prior to the Maturity Date	Aggregate Outstanding Balance of the Receivables renegotiated carrying forward the last Instalment Due Date to a date which falls before 60 months prior to the Maturity Date (A)	Limit = Principal Component Purchase Price of the Portfolio *10% (B)	IF A<B ;YES;NO
16/10/2012	30/11/2012	155.225,18	155.225,18	6,57%	6,40%	YES	204.790,93	204.790,93	-	62.102.602,35	YES
01/12/2012	31/12/2012	21.005,61	176.230,79	6,57%	6,40%	YES	205.323,74	410.114,67	-	62.102.602,35	YES
01/01/2013	31/01/2013	6.755,75	182.986,54	6,57%	6,40%	YES	230.581,09	640.695,76	-	62.102.602,35	YES
01/02/2013	28/02/2013	10.343,00	193.329,54	6,57%	6,40%	YES	236.339,74	877.035,50	-	62.102.602,35	YES
01/03/2013	31/03/2013	9.447,07	202.776,61	6,57%	6,40%	YES	151.786,30	1.028.821,80	-	62.102.602,35	YES
01/04/2013	30/04/2013	8.593,85	211.370,46	6,57%	6,40%	YES	227.802,67	1.256.624,47	-	62.102.602,35	YES
01/05/2013	31/05/2013	13.686,25	225.056,71	6,57%	6,40%	YES	323.080,70	1.579.705,17	-	62.102.602,35	YES
01/06/2013	30/06/2013	34.408,31	259.465,02	6,57%	6,40%	YES	306.953,85	1.886.659,02	-	62.102.602,35	YES
01/07/2013	31/07/2013	7.605,86	267.070,88	6,58%	6,40%	YES	241.294,66	2.127.953,68	-	62.102.602,35	YES
01/08/2013	31/08/2013	12.980,84	280.051,72	6,58%	6,40%	YES	159.334,71	2.287.288,39	-	62.102.602,35	YES
01/09/2013	30/09/2013	13.733,07	312.944,45	6,58%	6,40%	YES	205.204,11	2.791.499,33	-	62.102.602,35	YES
01/10/2013	31/10/2013	19.159,66	312.944,45	6,59%	6,40%	YES	299.006,83	2.791.499,33	-	62.102.602,35	YES
01/11/2013	30/11/2013	5.129,60	318.074,05	6,59%	6,40%	YES	239.971,03	3.031.470,36	-	62.102.602,35	YES
01/12/2013	31/12/2013	21.895,22	339.969,27	6,60%	6,40%	YES	176.248,71	3.207.719,07	-	62.102.602,35	YES
01/01/2014	31/01/2014	18.546,43	358.515,70	6,60%	6,40%	YES	321.374,81	3.529.093,88	-	62.102.602,35	YES
01/02/2014	28/02/2014	15.420,89	373.936,59	6,61%	6,40%	YES	237.454,01	3.766.547,89	-	62.102.602,35	YES
01/03/2014	31/03/2014	6.959,41	380.896,00	6,61%	6,40%	YES	253.928,96	4.020.476,85	-	62.102.602,35	YES
01/04/2014	30/04/2014	228,44	381.124,44	6,62%	6,40%	YES	270.795,64	4.291.272,49	-	62.102.602,35	YES
01/05/2014	31/05/2014	10.738,86	391.863,30	6,63%	6,40%	YES	206.724,67	4.497.997,16	-	62.102.602,35	YES
01/06/2014	30/06/2014	13.132,64	404.995,94	6,64%	6,40%	YES	195.122,05	4.693.119,21	-	62.102.602,35	YES
01/07/2014	31/07/2014	14.354,69	419.350,63	6,64%	6,40%	YES	181.134,52	4.874.253,73	-	62.102.602,35	YES
01/08/2014	31/08/2014	14.669,21	434.019,84	6,66%	6,40%	YES	176.287,03	5.050.540,76	-	62.102.602,35	YES
01/09/2014	30/09/2014	7.084,83	441.104,67	6,67%	6,40%	YES	167.659,07	5.218.199,83	-	62.102.602,35	YES
01/10/2014	31/10/2014	10.740,50	451.845,17	6,69%	6,40%	YES	335.773,07	5.553.972,90	-	62.102.602,35	YES
01/11/2014	30/11/2014	2.948,11	454.793,23	6,71%	6,40%	YES	145.077,86	5.699.050,76	-	62.102.602,35	YES
01/12/2014	31/12/2014	25.757,35	480.550,63	6,73%	6,40%	YES	142.307,60	5.841.358,36	-	62.102.602,35	YES
01/01/2015	31/01/2015	3.569,32	484.119,95	6,75%	6,40%	YES	140.703,79	5.982.062,15	-	62.102.602,35	YES
01/02/2015	28/02/2015	11.608,76	495.728,71	6,76%	6,40%	YES	156.834,32	6.138.896,47	-	62.102.602,35	YES
01/03/2015	31/03/2015	21.932,14	517.660,85	6,77%	6,40%	YES	189.350,96	6.328.247,43	-	62.102.602,35	YES
01/04/2015	30/04/2015	14.849,73	532.510,58	6,77%	6,40%	YES	118.835,14	6.447.082,57	-	62.102.602,35	YES
01/05/2015	31/05/2015	37.798,38	570.308,96	6,78%	6,40%	YES	114.445,63	6.561.528,20	-	62.102.602,35	YES
01/06/2015	30/06/2015	-	570.308,96	6,79%	6,40%	YES	76.535,44	6.638.063,64	-	62.102.602,35	YES
01/07/2015	31/07/2015	4.744,79	575.053,75	6,81%	6,40%	YES	139.670,55	6.777.734,19	-	62.102.602,35	YES
01/08/2015	31/08/2015	9.946,21	584.999,96	6,83%	6,40%	YES	40.587,19	6.818.321,38	-	62.102.602,35	YES
01/09/2015	30/09/2015	1.591,29	586.591,25	6,85%	6,40%	YES	72.153,10	6.890.474,48	-	62.102.602,35	YES
01/10/2015	31/10/2015	2.213,83	588.805,08	6,88%	6,40%	YES	106.338,96	6.996.813,44	-	62.102.602,35	YES
01/11/2015	30/11/2015	10.950,33	599.755,41	6,91%	6,40%	YES	81.418,49	7.078.231,93	-	62.102.602,35	YES



11. Portfolio performance - Arrears

Collection Period		Principal Instalments in arrears						Interest Instalments in arrears					
		0 - 30 days	30 - 60 days	60 - 90 days	90 - 120 days	120 - 150 days	Default	0 - 30 days	30 - 60 days	60 - 90 days	90 - 120 days	120 - 150 days	Default
16/10/2012	30/11/2012	14,792.20	489,800.50	101,733.70	43,123.77	2,800.81	56,946.10	4,583.05	163,001.36	3,203.52	-	-	5,565.36
01/12/2012	31/12/2012	19,687.81	483,454.26	90,863.94	43,061.68	-	158,254.28	6,123.30	146,849.08	1,809.89	-	-	19,597.62
01/01/2013	31/01/2013	11,862.27	328,298.63	85,937.23	43,225.63	2,380.38	325,137.24	4,509.98	101,411.78	1,977.25	-	249.65	26,061.27
01/02/2013	28/02/2013	15,995.40	330,334.15	73,818.23	52,668.72	974.20	728,275.15	3,639.04	71,152.23	17,436.93	12,428.94	695.13	37,605.30
01/03/2013	31/03/2013	13,526.18	395,972.68	97,415.47	63,419.26	1,873.46	1,060,345.24	4,018.72	80,510.36	23,204.55	15,202.14	309.22	48,767.08
01/04/2013	30/04/2013	23,295.54	405,419.54	107,132.60	59,498.14	1,369.65	1,282,696.14	4,014.24	83,962.47	23,415.98	14,673.68	307.63	60,306.83
01/05/2013	31/05/2013	22,358.74	437,688.56	125,381.50	66,511.26	799.87	1,561,162.60	2,859.28	83,694.89	26,583.29	14,176.13	61.18	77,232.46
01/06/2013	30/06/2013	28,683.42	414,062.69	113,428.68	65,446.03	2,309.84	2,028,860.72	3,025.16	77,042.39	23,563.54	13,646.18	600.80	89,316.26
01/07/2013	31/07/2013	14,463.12	428,291.80	100,857.19	80,850.95	1,108.13	2,367,909.61	3,702.15	72,264.02	20,457.59	17,481.77	184.87	101,788.53
01/08/2013	31/08/2013	7,833.66	446,372.01	115,633.81	82,915.70	-	2,800,032.78	2,570.83	76,487.39	23,387.01	16,245.27	-	122,824.08
01/09/2013	30/09/2013	10,963.51	428,269.23	94,020.71	87,003.87	6,205.91	3,281,786.76	3,084.54	73,935.86	17,673.62	16,967.23	675.05	135,035.85
01/10/2013	31/10/2013	10,320.00	465,884.76	128,614.14	65,571.28	6,223.08	3,586,535.67	3,746.54	78,110.61	25,166.02	11,782.72	1,660.82	143,356.88
01/11/2013	30/11/2013	15,998.15	439,044.30	106,757.58	88,622.89	1,411.11	4,016,418.26	3,473.96	73,865.42	20,332.65	16,960.36	728.36	154,988.74
01/12/2013	31/12/2013	20,609.64	402,335.06	107,111.21	77,445.90	2,377.58	4,436,026.26	3,629.91	66,470.73	19,323.12	14,536.84	401.30	162,904.36
01/01/2014	31/01/2014	15,631.49	456,898.54	115,487.52	76,651.74	8,808.00	4,667,137.25	3,412.42	70,785.37	19,881.44	12,888.81	2,713.18	170,820.46
01/02/2014	28/02/2014	14,082.74	467,708.33	125,282.29	78,859.70	5,579.90	4,869,685.67	3,662.98	67,327.29	19,643.60	13,066.54	692.76	180,584.18
01/03/2014	31/03/2014	12,609.43	468,136.29	121,211.20	98,246.51	5,575.70	5,195,304.17	2,911.16	69,641.70	18,987.98	15,438.54	981.20	188,627.71
01/04/2014	30/04/2014	9,861.57	464,984.35	136,219.54	85,449.75	2,808.10	5,456,976.82	2,746.41	68,152.20	21,975.10	12,643.04	362.90	194,915.55
01/05/2014	31/05/2014	8,005.60	518,699.93	136,383.67	98,601.42	8,898.08	5,704,190.96	2,377.69	68,732.14	21,056.57	14,630.02	1,629.71	200,637.60
01/06/2014	30/06/2014	9,955.21	563,009.43	125,870.67	89,079.99	3,559.74	5,954,129.95	3,016.55	69,715.13	18,252.90	12,181.36	1,178.99	209,024.23
01/07/2014	31/07/2014	14,562.72	655,626.09	121,370.46	77,942.00	3,708.72	6,262,640.74	2,380.85	75,318.33	16,250.01	10,608.02	851.41	218,701.23
01/08/2014	31/08/2014	13,241.14	622,678.25	176,469.03	82,145.12	7,857.21	6,607,019.76	2,269.84	70,898.30	21,926.33	11,618.37	1,371.42	231,671.84
01/09/2014	30/09/2014	12,176.85	576,070.48	161,238.31	106,061.44	1,259.64	6,878,341.95	2,269.82	62,072.38	20,785.15	11,954.66	503.93	235,583.63
01/10/2014	31/10/2014	15,735.84	487,952.84	148,028.58	94,639.24	1,825.59	7,174,554.79	2,243.02	56,708.78	16,285.11	9,730.42	362.64	241,070.76
01/11/2014	30/11/2014	13,566.13	449,456.33	117,005.28	78,918.61	6,374.52	7,345,823.93	2,077.60	51,201.01	12,885.84	7,629.53	861.28	246,849.42
01/12/2014	31/12/2014	9,482.51	465,896.50	110,390.07	63,543.50	2,926.44	7,521,742.33	1,578.30	49,690.47	11,581.90	7,044.93	925.20	249,340.51
01/01/2015	31/01/2015	10,963.74	456,397.74	117,414.98	74,281.20	4,781.13	7,634,051.26	1,980.07	43,536.70	12,278.65	8,019.46	491.94	252,695.19
01/02/2015	28/02/2015	10,717.88	443,756.90	111,862.68	62,696.64	1,913.02	7,747,388.16	1,884.71	41,746.98	10,437.64	5,924.70	407.21	256,248.14
01/03/2015	31/03/2015	20,677.10	421,150.84	117,208.26	60,456.53	2,946.23	7,851,619.43	1,742.14	39,155.29	10,943.95	5,649.99	374.66	260,517.33
01/04/2015	30/04/2015	9,912.57	410,742.85	124,353.33	64,548.28	1,830.01	7,912,165.67	1,707.21	36,796.10	11,479.94	6,372.01	98.39	262,627.29
01/05/2015	31/05/2015	9,277.45	401,905.09	110,414.14	71,896.77	2,637.32	8,000,990.27	1,136.43	35,244.43	9,373.30	6,032.99	324.50	262,576.79
01/06/2015	30/06/2015	10,957.27	414,856.73	107,830.38	62,115.56	1,247.86	8,105,703.40	1,950.01	35,140.52	8,812.04	4,599.93	17.16	263,811.95
01/07/2015	31/07/2015	19,406.80	367,695.00	96,691.97	69,642.95	2,354.13	8,144,272.13	1,755.53	31,341.93	7,283.86	5,622.50	92.17	262,055.82
01/08/2015	31/08/2015	10,120.83	352,298.73	110,102.90	73,289.80	5,487.96	8,249,383.03	1,175.16	27,554.39	7,966.90	5,581.90	331.30	265,261.66
01/09/2015	30/09/2015	9,966.42	331,408.96	94,315.70	75,652.26	4,028.21	8,308,870.43	1,162.24	25,192.30	6,065.71	5,537.31	129.53	264,848.02
01/10/2015	31/10/2015	8,010.55	326,099.24	86,504.32	64,294.19	3,100.30	8,425,111.88	961.50	25,223.31	5,585.85	5,064.14	295.91	266,148.67
01/11/2015	30/11/2015	11,657.19	304,014.91	91,903.04	65,850.16	4,114.70	8,416,157.57	1,187.19	21,411.50	6,817.22	4,915.40	393.81	265,331.22

Collection Period		Breakdown of the Outstanding Principal in arrears					
		0 - 30 days	30 - 60 days	60 - 90 days	90 - 120 days	120 - 150 days	Default (*)
16/10/2012	30/11/2012	574,017,444.44	15,587,650.64	1,000,226.79	466,258.50	7,801.25	164,664.57
01/12/2012	31/12/2012	557,106,186.00	14,180,640.32	888,163.51	423,048.97	-	506,597.04
01/01/2013	31/01/2013	544,213,160.38	8,279,628.89	819,793.41	539,494.86	62,126.35	719,770.67
01/02/2013	28/02/2013	525,677,493.40	8,433,440.56	869,578.49	469,466.41	20,218.49	933,266.29
01/03/2013	31/03/2013	505,025,998.30	9,417,011.14	1,169,920.62	588,811.12	9,437.18	1,225,634.84
01/04/2013	30/04/2013	486,269,635.04	9,712,926.60	1,164,993.34	537,791.60	10,139.31	1,590,597.65
01/05/2013	31/05/2013	467,262,207.92	9,604,139.50	1,347,940.80	542,140.47	2,415.23	2,020,413.26
01/06/2013	30/06/2013	449,833,048.44	8,936,123.87	1,153,831.47	526,133.37	17,522.06	2,336,392.21
01/07/2013	31/07/2013	432,142,881.26	8,398,236.29	1,035,811.36	620,115.35	5,664.89	2,805,441.31
01/08/2013	31/08/2013	413,841,291.37	8,891,783.83	1,177,766.69	613,280.40	-	3,389,924.47
01/09/2013	30/09/2013	396,836,746.50	8,421,227.03	916,169.73	606,104.97	17,770.60	3,765,957.32
01/10/2013	31/10/2013	378,217,561.30	9,267,400.58	1,198,331.13	450,663.98	41,762.33	4,093,552.97
01/11/2013	30/11/2013	361,444,026.09	8,962,175.46	1,000,010.38	572,188.09	17,242.28	4,469,804.46
01/12/2013	31/12/2013	346,299,866.96	7,729,571.64	975,678.37	520,340.87	14,404.86	4,738,163.78
01/01/2014	31/01/2014	329,544,149.24	8,307,337.47	1,008,227.96	491,469.38	79,182.57	4,998,426.76
01/02/2014	28/02/2014	313,594,093.51	7,961,919.14	1,005,313.75	466,048.75	21,988.10	5,323,604.20
01/03/2014	31/03/2014	297,757,046.58	7,995,897.61	919,733.69	588,098.75	26,189.11	5,543,272.46
01/04/2014	30/04/2014	282,295,305.96	7,732,292.86	1,084,002.45	421,192.49	12,929.72	5,805,075.88
01/05/2014	31/05/2014	266,743,981.84	7,575,740.84	1,021,370.88	516,513.83	40,055.04	6,051,001.95
01/06/2014	30/06/2014	251,287,867.73	8,260,003.37	864,837.92	412,848.29	36,579.38	6,339,572.66
01/07/2014	31/07/2014	235,942,179.80	8,759,460.75	781,877.73	356,382.84	27,352.10	6,651,207.82
01/08/2014	31/08/2014	222,400,293.78	7,974,701.40	1,080,393.93	406,683.06	39,613.33	6,921,982.71
01/09/2014	30/09/2014	209,537,487.95	7,064,786.70	983,686.51	404,367.54	10,833.55	7,157,828.62
01/10/2014	31/10/2014	196,528,925.33	6,446,129.75	776,467.79	335,785.93	12,917.86	7,349,896.40
01/11/2014	30/11/2014	184,297,634.88	5,829,260.62	577,488.42	256,600.25	28,178.76	7,556,878.72
01/12/2014	31/12/2014	172,004,216.93	5,537,888.71	527,407.31	225,087.38	24,421.25	7,736,459.69
01/01/2015	31/01/2015	160,828,085.15	4,834,963.26	591,200.87	254,510.92	12,200.95	7,861,256.33
01/02/2015	28/02/2015	149,594,055.64	4,641,907.69	467,064.56	193,637.34	11,450.35	8,002,537.15
01/03/2015	31/03/2015	139,000,683.06	4,217,289.08	520,851.74	183,494.89	7,877.69	8,155,474.67
01/04/2015	30/04/2015	128,388,448.98	3,990,967.43	513,968.68	215,358.70	1,232.90	8,282,645.14
01/05/2015	31/05/2015	118,331,805.68	3,747,009.06	409,235.35	187,577.44	8,166.79	8,389,908.49
01/06/2015	30/06/2015	108,817,827.40	3,681,604.70	372,556.15	132,240.63	744.64	8,531,792.53
01/07/2015	31/07/2015	100,120,712.08	3,235,035.87	322,432.97	176,287.26	727.32	8,607,886.59
01/08/2015	31/08/2015	92,137,128.56	2,735,773.13	343,785.40	158,717.33	9,307.20	8,735,920.65

12. Portfolio description

Collection Period		Outstanding Balance by Segment				Outstanding Balance Debtors Concentration		Outstanding Balance by Geographical Area			Outstanding Balance of the Portfolio	Weighted Average		
		Segment 1	Segment 2	Segment 3	Segment 4	Largest	First Ten Largest	North	Center	South and Islands		Seasoning	Maturity	Original Term
16/10/2012	30/11/2012	473.980.761,70	54.217.317,85	6.453.503,08	56.568.642,54	81.432,57	646.640,54	304.758.528,60	139.443.909,41	147.017.787,16	591.220.225,17	15,82	39,11	54,93
01/12/2012	31/12/2012	459.616.989,86	52.452.383,90	6.315.270,53	54.689.594,51	79.367,27	631.566,77	295.486.941,24	135.138.917,02	142.448.380,54	573.074.238,80	16,76	38,35	55,11
01/01/2013	31/01/2013	444.943.819,90	50.601.069,34	6.160.270,82	52.735.653,56	77.296,11	616.441,50	286.166.723,73	130.723.864,50	137.550.225,39	554.440.813,62	17,70	37,59	55,29
01/02/2013	28/02/2013	430.363.767,75	48.761.896,18	5.975.764,05	50.831.834,82	75.219,06	601.264,43	276.619.558,59	126.359.193,86	132.954.510,35	535.933.262,80	18,63	36,84	55,48
01/03/2013	31/03/2013	415.188.831,11	46.856.650,82	5.803.517,55	48.883.620,15	73.136,14	586.035,41	266.893.921,07	121.741.689,50	128.097.009,06	516.732.619,63	19,55	36,13	55,68
01/04/2013	30/04/2013	400.657.641,53	45.127.505,50	5.618.553,41	47.019.818,19	71.047,30	570.754,20	257.499.954,75	117.441.644,11	123.481.919,77	499.286.083,54	20,49	35,39	55,88
01/05/2013	31/05/2013	385.793.989,97	43.347.598,53	5.384.084,24	45.155.115,02	68.952,54	555.819,43	248.061.170,25	112.869.159,91	118.750.457,60	480.779.257,18	21,42	34,68	56,10
01/06/2013	30/06/2013	371.283.844,77	41.557.997,64	5.211.998,06	43.226.714,94	66.851,81	541.429,78	238.732.786,04	108.407.672,01	114.140.097,36	462.803.051,42	22,33	33,99	56,32
01/07/2013	31/07/2013	356.948.017,86	39.767.025,62	5.071.247,55	41.329.709,11	64.745,13	514.564,66	229.550.988,21	104.027.315,84	109.537.696,09	445.008.150,46	23,27	33,26	56,53
01/08/2013	31/08/2013	343.132.134,98	38.077.414,62	4.920.442,06	39.527.232,37	62.632,47	496.613,75	220.643.541,04	99.885.742,56	105.127.940,43	427.914.046,76	24,19	32,57	56,76
01/09/2013	30/09/2013	329.090.130,00	36.276.118,12	4.753.925,26	37.692.752,18	60.513,81	483.026,65	211.535.818,23	95.666.930,09	100.610.177,24	410.563.976,15	25,11	31,87	56,98
01/10/2013	31/10/2013	315.171.471,81	34.630.667,34	4.539.982,06	35.885.267,49	58.389,12	469.392,96	202.487.872,30	91.492.427,90	96.247.088,50	393.269.272,30	26,03	31,19	57,22
01/11/2013	30/11/2013	301.577.439,72	32.882.263,80	4.377.526,49	34.137.303,92	56.258,40	455.712,52	193.633.601,15	87.401.289,85	91.939.642,93	376.465.446,76	26,96	30,51	57,47
01/12/2013	31/12/2013	288.534.182,73	31.169.061,92	4.229.644,23	32.470.101,72	54.121,62	441.985,19	185.090.366,96	83.455.128,80	87.857.494,84	360.278.026,48	27,87	29,84	57,71
01/01/2014	31/01/2014	275.681.426,18	29.630.490,30	4.079.870,18	30.886.820,30	51.978,78	428.210,86	176.914.918,54	79.648.141,38	83.715.547,04	344.428.793,38	28,79	29,19	57,98
01/02/2014	28/02/2014	262.709.376,57	28.072.226,95	3.940.894,43	29.308.161,23	49.829,86	414.389,33	168.663.861,44	75.787.903,51	79.578.894,23	328.372.967,45	29,70	28,55	58,25
01/03/2014	31/03/2014	250.107.022,80	26.535.686,19	3.789.710,60	27.740.064,46	47.674,85	400.520,47	160.553.840,19	71.978.421,33	75.640.222,53	312.830.238,20	30,61	27,91	58,52
01/04/2014	30/04/2014	237.544.614,12	25.012.750,66	3.637.765,65	26.241.326,63	45.513,70	386.603,99	152.511.176,83	68.232.297,20	71.692.983,03	297.350.799,36	31,51	27,30	58,81
01/05/2014	31/05/2014	224.972.375,13	23.553.392,03	3.471.011,63	24.786.495,86	43.791,68	372.639,82	144.603.146,24	64.493.170,13	67.686.958,28	281.948.664,38	32,39	26,71	59,10
01/06/2014	30/06/2014	213.132.162,70	22.063.705,27	3.211.752,36	23.377.379,98	42.610,27	358.627,76	136.920.302,04	60.909.091,13	63.955.607,14	267.201.709,35	33,29	26,12	59,41
01/07/2014	31/07/2014	201.059.461,75	20.686.447,02	3.016.270,55	22.022.649,15	41.424,89	344.567,55	129.228.486,48	57.388.228,74	60.168.113,25	252.518.461,04	34,17	25,55	59,72
01/08/2014	31/08/2014	189.856.543,98	19.384.422,16	2.862.523,29	20.712.818,07	40.235,54	330.640,09	122.079.546,55	54.051.267,55	56.685.493,40	238.823.668,21	35,06	24,98	60,04
01/09/2014	30/09/2014	178.605.919,88	18.070.966,29	2.681.984,33	19.469.806,38	39.042,20	315.546,68	114.953.041,56	50.697.648,16	53.177.987,16	225.158.990,87	35,95	24,41	60,35
01/10/2014	31/10/2014	167.368.888,18	16.793.449,13	2.536.327,79	18.130.802,14	37.844,88	303.322,33	107.795.112,74	47.359.658,13	49.674.696,37	211.450.123,06	36,82	23,90	60,72
01/11/2014	30/11/2014	156.824.488,42	15.560.839,93	2.365.883,61	16.964.639,16	36.643,55	284.781,67	100.939.038,59	44.277.001,46	46.499.811,07	198.546.041,65	37,69	23,40	61,08
01/12/2014	31/12/2014	146.572.688,34	14.372.985,97	2.199.137,04	15.860.389,43	35.438,19	274.238,36	94.386.957,13	41.275.458,68	43.342.784,97	186.055.481,27	38,56	22,90	61,46
01/01/2015	31/01/2015	137.002.381,26	13.312.147,65	2.038.406,51	14.802.925,54	34.228,81	261.831,56	88.263.634,28	38.486.763,62	40.405.463,06	174.382.217,48	39,43	22,41	61,84
01/02/2015	28/02/2015	127.555.480,54	12.260.703,83	1.883.411,98	13.761.713,67	33.015,38	252.587,48	82.179.353,39	35.733.146,22	37.548.810,41	162.910.652,73	40,28	21,92	62,20
01/03/2015	31/03/2015	118.702.525,35	11.270.724,74	1.764.096,77	12.758.720,65	31.901,04	244.853,01	76.461.320,00	33.159.976,68	34.874.770,83	152.085.671,13	41,12	21,42	62,54
01/04/2015	30/04/2015	109.937.509,37	10.317.646,12	1.617.162,28	11.805.378,59	30.888,89	238.493,78	70.902.945,14	30.539.875,89	32.234.875,33	141.392.621,83	41,95	20,96	62,91
01/05/2015	31/05/2015	101.479.102,94	9.403.500,96	1.436.447,67	10.876.102,19	29.873,34	231.518,44	65.392.355,92	28.149.538,72	29.653.259,12	131.073.702,81	42,76	20,53	63,29
01/06/2015	30/06/2015	93.664.370,41	8.545.414,76	1.291.947,84	9.993.608,39	28.854,35	225.045,25	60.376.557,78	25.880.794,38	27.237.989,24	121.536.766,05	43,59	20,09	63,68
01/07/2015	31/07/2015	86.228.520,50	7.763.161,65	1.170.191,52	9.130.990,62	27.831,89	218.548,59	55.499.293,83	23.762.681,61	25.030.888,85	112.463.082,09	44,40	19,66	64,06
01/08/2015	31/08/2015	79.318.495,93	7.022.715,73	1.094.212,61	8.385.285,94	26.805,99	212.152,24	51.102.774,28	21.791.673,83	22.926.262,10	104.120.632,27	45,23	19,20	64,43
01/09/2015	30/09/2015	72.710.145,62	6.294.676,10	952.744,95	7.696.985,56	25.776,62	205.729,93	46.851.268,34	19.876.792,52	20.926.491,37	96.068.988,26	46,04	18,85	64,89
01/10/2015	31/10/2015	66.355.855,52	5.570.622,35	825.135,57	7.030.811,09	24.743,78	199.277,07	42.691.019,49	18.021.865,42	19.069.539,62	88.355.967,93	46,85	18,52	65,37
01/11/2015	30/11/2015	60.518.859,45	4.934.140,69	770.462,87	6.381.507,56	23.707,43	192.793,46	38.885.637,62	16.354.274,20	17.365.058,75	81.254.063,65	47,67	18,17	65,85



13. Net Economic Interest

Economic Interest of the Originator	Holder	Amount: Outstanding Balance Class A and B Notes	% on Outstanding Balance of the Notes	Retention of min 5% of net economic interest by Banque PSA Finance
Class A Notes	Noteholders	-	0,00%	
Class B Notes	Banque PSA Finance	79.498.160,36	100,00%	100,00%
Total		79.498.160,36		
Minimum Requirement			5,00%	YES

